

# Exercise of Warrant Rights

R.E.A.Hldgs PLC 02 August 2006 RNS Number: R.E.A.Hldgs PLC 2 August 2006 R.E.A. Holdings plc (the "company") Exercise of Warrant Rights The company has received notices at 31 July 2006 from holders of 153,400 warrants exercising the rights attaching to those warrants. Holders of 132,400 warrants have elected to subscribe 132,400 ordinary shares of 25p each of the company ("ordinary shares") at the warrant subscription price of 60p per ordinary share and one holder of 21,000 warrants has elected to convert 12,600 9 per cent cumulative preference shares of £1 each of the company ("preference shares") into 21,000 ordinary shares at 0.60 preference share per ordinary share Accordingly the company has allotted 153,400 ordinary shares, subject to admission of those shares to the Official List of the UK Listing Authority and to trading on the London Stock Exchange's market for listed securities. In this connection application is being made for the 153,400 new ordinary shares to be admitted to the Official List of the UK Listing Authority and to trading on London Stock Exchange's market for listed securities. It is expected that admission will become effective on 7th August 2006 and that dealings in the new ordinary shares will commence on that date. Two additional warrant exercise dates, namely 31 August 2006 and 29 September 2006, have been added. The period during which each warrant holder may exercise his warrants has been shortened so as to provide that, to the extent that a holder of warrants does not exercise his warrant rights on or before 29 September 2006, his warrants will be exercised on his behalf by 30 October 2006, the ordinary shares resulting from such exercise sold and the net proceeds of sale, after deduction of the cost of subscribing such ordinary shares, distributed to the holder (provided that such net proceeds exceed £3). END This information is provided by RNS The company news service from the London Stock Exchange