

Placing of preference shares

R.E.A.Hldgs PLC 06 September 2007 R.E.A. Holdings plc ("REA")

===== It was announced on 5 September 2007, as part of the announcement of REA's interim report, that REA was proposing to issue 1,064,581 new 9 per cent cumulative preference shares of £1 each for cash by way of a placing with institutional investors. REA is now pleased to announce that Guy Butler Limited has placed the entire proposed issue of 1,064,581 new preference shares (the "placing shares") at a price of 105p per share. The placing is conditional upon admission of the placing shares to the Official List of the Financial Services Authority and to trading on the London Stock Exchange's market for listed securities. It is expected that admission will become effective and that dealings in the placing shares will commence on 7 September 2007. The placing shares will, upon issue, rank pari passu in all respects with the existing preference shares of REA. As a result of the issue of the placing shares, REA's issued share capital will comprise 32,573,856 ordinary shares of 25p and 12,514,205 9 per cent cumulative preference shares of £1 each. The number of votes that may ordinarily be cast on a poll at a general meeting of REA and that attach to the issued ordinary shares is 32,573,856 and to the issued preference shares is nil. No shares in the issued capital of REA are held in treasury. The above figures may be used by REA shareholders for the calculations by which they determine if they are required to notify their interest in, or a change in their interest in, shares of REA, under the Financial Services Authority's Disclosure and Transparency Rules. This information is provided by RNS The company news service from the London Stock Exchange